

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of April 30, 2020

Accrual Basis

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Reserves- 0271	397,365.64
BB&T-Operating - 0336	179,452.07
Total Checking/Savings	576,817.71
Accounts Receivable	
Accounts Receivable	59,744.09
Total Accounts Receivable	59,744.09
Other Current Assets	
Undeposited Funds	4,953.77
Total Other Current Assets	4,953.77
Total Current Assets	641,515.57
Other Assets	
Prepaid Insurance	58,385.95
Allowance for Bad Debt	-24,105.04
Total Other Assets	34,280.91
TOTAL ASSETS	675,796.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,930.96
Total Accounts Payable	31,930.96
Credit Cards	
BB&T	
BB&T - 6228	1,094.14
Total BB&T	1,094.14
Total Credit Cards	1,094.14
Other Current Liabilities	
Prepaid Association Dues	2,641.82
Total Other Current Liabilities	2,641.82
Total Current Liabilities	35,666.92
Total Liabilities	35,666.92
Equity	
Pooled Reserve Funds Equity	397,365.64
Retained Earnings	-77,280.33
Net Income	320,044.25
Total Equity	640,129.56
TOTAL LIABILITIES & EQUITY	675,796.48