

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of August 31, 2020

Accrual Basis

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	138,152.86
BB&T-Reserves - 0271	438,896.16
Total Checking/Savings	577,049.02
Accounts Receivable	
Accounts Receivable	21,868.48
Total Accounts Receivable	21,868.48
Other Current Assets	
Undeposited Funds	1,175.00
Total Other Current Assets	1,175.00
Total Current Assets	600,092.50
Other Assets	
Prepaid Insurance	54,011.34
Allowance for Bad Debt	-25,355.04
Total Other Assets	28,656.30
TOTAL ASSETS	628,748.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	47,671.61
Total Accounts Payable	47,671.61
Credit Cards	
BB&T	
BB&T - 6228	1,426.23
Total BB&T	1,426.23
Total Credit Cards	1,426.23
Other Current Liabilities	
Prepaid Association Dues	3,182.30
Total Other Current Liabilities	3,182.30
Total Current Liabilities	52,280.14
Total Liabilities	52,280.14
Equity	
Pooled Reserve Funds Equity	438,896.16
Retained Earnings	-77,280.33
Net Income	214,852.83
Total Equity	576,468.66
TOTAL LIABILITIES & EQUITY	628,748.80