

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of August 31, 2022

Accrual Basis

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	112,635.43
BB&T-Reserves - 0271	439,042.75
Total Checking/Savings	551,678.18
Accounts Receivable	
Accounts Receivable	8,062.39
Total Accounts Receivable	8,062.39
Total Current Assets	559,740.57
Other Assets	
Prepaid Insurance	55,752.75
Allowance for Bad Debt	-19,081.45
Total Other Assets	36,671.30
TOTAL ASSETS	596,411.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,338.02
Total Accounts Payable	31,338.02
Credit Cards	
Credit Card	
Truist - 0000	1,959.38
Total Credit Card	1,959.38
Total Credit Cards	1,959.38
Other Current Liabilities	
Insurance Loan	14,768.59
Prepaid Association Dues	5,097.33
Total Other Current Liabilities	19,865.92
Total Current Liabilities	53,163.32
Total Liabilities	53,163.32
Equity	
Pooled Reserve Funds Equity	439,042.75
Retained Earnings	-3,007.74
Net Income	107,213.54
Total Equity	543,248.55
TOTAL LIABILITIES & EQUITY	596,411.87