

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of January 31, 2023

Accrual Basis

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	273,228.42
BB&T-Reserves - 0271	522,934.74
Total Checking/Savings	796,163.16
Accounts Receivable	
Accounts Receivable	22,126.44
Total Accounts Receivable	22,126.44
Other Current Assets	
Undeposited Funds	2,184.41
Total Other Current Assets	2,184.41
Total Current Assets	820,474.01
Other Assets	
Prepaid Insurance	264,248.70
Allowance for Bad Debt	-5,031.45
Total Other Assets	259,217.25
TOTAL ASSETS	1,079,691.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	55,637.97
Total Accounts Payable	55,637.97
Credit Cards	
Credit Card	
Truist - 0000	2,752.11
Total Credit Card	2,752.11
Total Credit Cards	2,752.11
Other Current Liabilities	
Insurance Loan	266,522.96
Prepaid Association Dues	7,208.85
Total Other Current Liabilities	273,731.81
Total Current Liabilities	332,121.89
Total Liabilities	332,121.89
Equity	
Pooled Reserve Funds Equity	522,934.74
Retained Earnings	-48,924.68
Net Income	273,559.31
Total Equity	747,569.37
TOTAL LIABILITIES & EQUITY	1,079,691.26