

Enclave at Naples Condominium Association, Inc.

Balance Sheet

Accrual Basis

As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Reserves- 0271	369,171.28
BB&T-Operating - 0336	72,276.39
Total Checking/Savings	441,447.67
Accounts Receivable	
Accounts Receivable	32,329.91
Total Accounts Receivable	32,329.91
Total Current Assets	473,777.58
Other Assets	
Prepaid Insurance	48,014.46
Allowance for Bad Debt	-22,855.04
Total Other Assets	25,159.42
TOTAL ASSETS	498,937.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	32,146.87
Total Accounts Payable	32,146.87
Credit Cards	
BB&T	
BB&T - 6228	833.12
Total BB&T	833.12
Total Credit Cards	833.12
Other Current Liabilities	
Prepaid Association Dues	7,292.30
Total Other Current Liabilities	7,292.30
Total Current Liabilities	40,272.29
Total Liabilities	40,272.29
Equity	
Pooled Reserve Funds Equity	369,171.28
Retained Earnings	-77,280.33
Net Income	166,773.76
Total Equity	458,664.71
TOTAL LIABILITIES & EQUITY	498,937.00