

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of May 31, 2020

Accrual Basis

	May 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Reserves- 0271	397,379.54
BB&T-Operating - 0336	114,869.56
<b>Total Checking/Savings</b>	512,249.10
<b>Accounts Receivable</b>	
Accounts Receivable	33,064.87
<b>Total Accounts Receivable</b>	33,064.87
<b>Other Current Assets</b>	
Undeposited Funds	1,174.00
<b>Total Other Current Assets</b>	1,174.00
<b>Total Current Assets</b>	546,487.97
<b>Other Assets</b>	
Prepaid Insurance	60,949.98
Allowance for Bad Debt	-24,105.04
<b>Total Other Assets</b>	36,844.94
<b>TOTAL ASSETS</b>	<b>583,332.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	62,232.58
<b>Total Accounts Payable</b>	62,232.58
<b>Credit Cards</b>	
BB&T	
BB&T - 6228	2,064.48
<b>Total BB&amp;T</b>	2,064.48
<b>Total Credit Cards</b>	2,064.48
<b>Other Current Liabilities</b>	
Prepaid Association Dues	3,571.28
<b>Total Other Current Liabilities</b>	3,571.28
<b>Total Current Liabilities</b>	67,868.34
<b>Total Liabilities</b>	67,868.34
<b>Equity</b>	
Pooled Reserve Funds Equity	397,379.54
Retained Earnings	-77,280.33
Net Income	195,365.36
<b>Total Equity</b>	515,464.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>583,332.91</b>