

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of March 31, 2022

Accrual Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	31,241.80
BB&T-Reserves - 0271	354,026.06
Total Checking/Savings	385,267.86
Accounts Receivable	
Accounts Receivable	10,691.77
Total Accounts Receivable	10,691.77
Other Current Assets	
Undeposited Funds	29.78
Total Other Current Assets	29.78
Total Current Assets	395,989.41
Other Assets	
Prepaid Insurance	148,674.00
Allowance for Bad Debt	-19,081.45
Total Other Assets	129,592.55
TOTAL ASSETS	525,581.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,418.22
Total Accounts Payable	41,418.22
Credit Cards	
Credit Card	
BB&T - 6228	1,960.51
Total Credit Card	1,960.51
Total Credit Cards	1,960.51
Other Current Liabilities	
Insurance Loan	109,907.22
Prepaid Association Dues	12,466.44
Total Other Current Liabilities	122,373.66
Total Current Liabilities	165,752.39
Total Liabilities	165,752.39
Equity	
Pooled Reserve Funds Equity	354,026.06
Retained Earnings	-1,814.39
Net Income	7,617.90
Total Equity	359,829.57
TOTAL LIABILITIES & EQUITY	525,581.96