

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of March 31, 2020

Accrual Basis

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Reserves- 0271	355,795.10
BB&T-Operating - 0336	7,009.66
Total Checking/Savings	<u>362,804.76</u>
Accounts Receivable	
Accounts Receivable	27,217.25
Total Accounts Receivable	<u>27,217.25</u>
Total Current Assets	390,022.01
Other Assets	
Prepaid Insurance	54,004.48
Allowance for Bad Debt	-24,105.04
Total Other Assets	<u>29,899.44</u>
TOTAL ASSETS	<u><u>419,921.45</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	57,978.74
Total Accounts Payable	57,978.74
Credit Cards	
BB&T	
BB&T - 6228	437.80
Total BB&T	437.80
Total Credit Cards	437.80
Other Current Liabilities	
Prepaid Association Dues	7,565.00
Total Other Current Liabilities	<u>7,565.00</u>
Total Current Liabilities	<u>65,981.54</u>
Total Liabilities	65,981.54
Equity	
Pooled Reserve Funds Equity	355,795.10
Retained Earnings	-77,280.33
Net Income	75,425.14
Total Equity	<u>353,939.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>419,921.45</u></u>