

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of January 31, 2022

Accrual Basis

	Jan 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	246,770.61
BB&T-Reserves - 0271	354,020.33
<b>Total Checking/Savings</b>	600,790.94
<b>Accounts Receivable</b>	
Accounts Receivable	16,510.11
<b>Total Accounts Receivable</b>	16,510.11
<b>Other Current Assets</b>	
Undeposited Funds	2,300.00
<b>Total Other Current Assets</b>	2,300.00
<b>Total Current Assets</b>	619,601.05
<b>Other Assets</b>	
Prepaid Insurance	185,842.50
Allowance for Bad Debt	-7,348.30
<b>Total Other Assets</b>	178,494.20
<b>TOTAL ASSETS</b>	<b>798,095.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	41,108.76
<b>Total Accounts Payable</b>	41,108.76
<b>Credit Cards</b>	
BB&T	
BB&T - 6228	2,149.17
<b>Total BB&amp;T</b>	2,149.17
<b>Total Credit Cards</b>	2,149.17
<b>Other Current Liabilities</b>	
Insurance Loan	148,141.24
Prepaid Association Dues	9,299.45
<b>Total Other Current Liabilities</b>	157,440.69
<b>Total Current Liabilities</b>	200,698.62
<b>Total Liabilities</b>	200,698.62
<b>Equity</b>	
Pooled Reserve Funds Equity	354,020.33
Retained Earnings	12,742.76
Net Income	230,633.54
<b>Total Equity</b>	597,396.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>798,095.25</b>