

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of July 31, 2021

Accrual Basis

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	258,837.66
BB&T-Reserves - 0271	318,966.34
Total Checking/Savings	577,804.00
Accounts Receivable	
Accounts Receivable	19,305.58
Total Accounts Receivable	19,305.58
Total Current Assets	597,109.58
Other Assets	
Prepaid Insurance	64,291.54
Allowance for Bad Debt	-6,848.30
Total Other Assets	57,443.24
TOTAL ASSETS	654,552.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	42,413.98
Total Accounts Payable	42,413.98
Credit Cards	
BB&T	
BB&T - 6228	375.56
Total BB&T	375.56
Total Credit Cards	375.56
Other Current Liabilities	
Insurance Loan	28,263.86
Prepaid Association Dues	2,397.08
Total Other Current Liabilities	30,660.94
Total Current Liabilities	73,450.48
Total Liabilities	73,450.48
Equity	
Pooled Reserve Funds Equity	318,966.34
Retained Earnings	52,547.95
Net Income	209,588.05
Total Equity	581,102.34
TOTAL LIABILITIES & EQUITY	654,552.82