

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of February 28, 2023

Accrual Basis

	Feb 28, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	158,556.84
BB&T-Reserves - 0271	522,938.75
<b>Total Checking/Savings</b>	681,495.59
<b>Accounts Receivable</b>	
Accounts Receivable	11,046.52
<b>Total Accounts Receivable</b>	11,046.52
<b>Total Current Assets</b>	692,542.11
<b>Other Assets</b>	
Prepaid Insurance	237,883.73
Allowance for Bad Debt	-5,031.45
<b>Total Other Assets</b>	232,852.28
<b>TOTAL ASSETS</b>	<b>925,394.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	31,488.60
<b>Total Accounts Payable</b>	31,488.60
<b>Credit Cards</b>	
Credit Card	
Truist - 0000	988.67
<b>Total Credit Card</b>	988.67
<b>Total Credit Cards</b>	988.67
<b>Other Current Liabilities</b>	
Insurance Loan	233,207.59
Prepaid Association Dues	9,368.26
<b>Total Other Current Liabilities</b>	242,575.85
<b>Total Current Liabilities</b>	275,053.12
<b>Total Liabilities</b>	275,053.12
<b>Equity</b>	
Pooled Reserve Funds Equity	522,938.75
Retained Earnings	-48,924.68
Net Income	176,327.20
<b>Total Equity</b>	650,341.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>925,394.39</b>