

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of January 31, 2021

Accrual Basis

| | <u>Jan 31, 21</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BB&T-Operating - 4244 | 241,114.81 |
| BB&T-Reserves - 0271 | 521,915.72 |
| Total Checking/Savings | <u>763,030.53</u> |
| Accounts Receivable | |
| Accounts Receivable | 25,542.89 |
| Total Accounts Receivable | <u>25,542.89</u> |
| Total Current Assets | 788,573.42 |
| Other Assets | |
| Prepaid Insurance | 160,728.88 |
| Allowance for Bad Debt | -6,848.30 |
| Total Other Assets | <u>153,880.58</u> |
| TOTAL ASSETS | <u>942,454.00</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 26,008.98 |
| Total Accounts Payable | 26,008.98 |
| Other Current Liabilities | |
| INSURANCE LOAN | 125,213.48 |
| ACCRUED HURRICANE EXPENSES | 274,185.08 |
| Prepaid Association Dues | 6,830.11 |
| Total Other Current Liabilities | <u>406,228.67</u> |
| Total Current Liabilities | <u>432,237.65</u> |
| Total Liabilities | 432,237.65 |
| Equity | |
| Pooled Reserve Funds Equity | 247,730.64 |
| Retained Earnings | 52,547.95 |
| Net Income | 209,937.76 |
| Total Equity | <u>510,216.35</u> |
| TOTAL LIABILITIES & EQUITY | <u>942,454.00</u> |