

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of September 30, 2020

Accrual Basis

	Sep 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	52,253.28
BB&T-Reserves - 0271	438,899.76
<b>Total Checking/Savings</b>	491,153.04
<b>Accounts Receivable</b>	
Accounts Receivable	19,850.56
<b>Total Accounts Receivable</b>	19,850.56
<b>Other Current Assets</b>	
Undeposited Funds	1,200.00
<b>Total Other Current Assets</b>	1,200.00
<b>Total Current Assets</b>	512,203.60
<b>Other Assets</b>	
Prepaid Insurance	44,497.12
Allowance for Bad Debt	-26,605.04
<b>Total Other Assets</b>	17,892.08
<b>TOTAL ASSETS</b>	<b>530,095.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	35,808.56
<b>Total Accounts Payable</b>	35,808.56
<b>Credit Cards</b>	
BB&T	
BB&T - 6228	2,034.46
<b>Total BB&amp;T</b>	2,034.46
<b>Total Credit Cards</b>	2,034.46
<b>Other Current Liabilities</b>	
Prepaid Association Dues	3,799.00
<b>Total Other Current Liabilities</b>	3,799.00
<b>Total Current Liabilities</b>	41,642.02
<b>Total Liabilities</b>	41,642.02
<b>Equity</b>	
Pooled Reserve Funds Equity	438,899.76
Retained Earnings	-77,280.33
Net Income	126,834.23
<b>Total Equity</b>	488,453.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>530,095.68</b>