

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of May 31, 2022

Accrual Basis

	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	117,644.43
BB&T-Reserves - 0271	396,532.36
<b>Total Checking/Savings</b>	514,176.79
<b>Accounts Receivable</b>	
Accounts Receivable	7,844.91
<b>Total Accounts Receivable</b>	7,844.91
<b>Total Current Assets</b>	522,021.70
<b>Other Assets</b>	
Prepaid Insurance	111,505.50
Allowance for Bad Debt	-19,081.45
<b>Total Other Assets</b>	92,424.05
<b>TOTAL ASSETS</b>	<b>614,445.75</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	41,174.72
<b>Total Accounts Payable</b>	41,174.72
<b>Credit Cards</b>	
Credit Card	
Truist - 0000	2,096.75
<b>Total Credit Card</b>	2,096.75
<b>Total Credit Cards</b>	2,096.75
<b>Other Current Liabilities</b>	
Insurance Loan	71,851.78
Prepaid Association Dues	11,151.30
<b>Total Other Current Liabilities</b>	83,003.08
<b>Total Current Liabilities</b>	126,274.55
<b>Total Liabilities</b>	126,274.55
<b>Equity</b>	
Pooled Reserve Funds Equity	396,532.36
Retained Earnings	-3,007.74
Net Income	94,646.58
<b>Total Equity</b>	488,171.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>614,445.75</b>